

9th, April, 2021

TAP Facility on hold until further notice and Government Securities and Indicative rates remained stable.

- In this week's auction, BPNG issued K198.65m in T-Bills for the 182, 273 and 364-days terms. The 182 days rate waned by 1bp to close at 4.38%. The 271 days & 364 days rates closed unchanged. The 364 days was appealing whilst the 182 & 273 days received minimal bids. The auction was over-subscribed by K122.12m.
- As advised by BPNG, the Tap facility is on temporary hold until further notice due to Covid-19. Only maturities, early redemptions and rollover to be processed and communicated via email and telephone.
- Regulators have given indication that the Government Inscribed Stock will be coming soon. Issuance is expected in April 2021.
- K157m was offered in the Central Bank Bills auction in the 28 and 63 days paper. The overall auction was under-subscribed by K9m. All terms closed unchanged.
- Term deposit rates across the Banks & Financial Institutions closed unchanged to last week's close.

Auction results from 7/04	Term	Current	Previous	Change
CBB	28 days	1.33%	0.00%	0.00%
	63 days	2.03%	0.00%	0.00%
	91 days	0.00%	0.00%	0.00%
	182 days	0.00%	0.00%	0.00%
T-Bills	63 days	0.00%	0.00%	0.00%
	91 days	0.00%	0.00%	0.00%
	182 days	4.38%	4.39%	0.01%
	273 days	6.04%	6.04%	0.00%
	364 days	7.20%	7.20%	0.00%

GOVERNMENT INSCRIBED STOCK	Coupon Rate	Buying Yields (Weighted Av.)		
GIS AUCTION COMING SOON IN APRIL 2021				
Tap Facility	Term	Current	Previous	Change
T-Bills				
TEMPORARY HOLD UNTIL FURTHER NOTICE				
T-Bond Tap				
TEMPORARY HOLD UNTIL FURTHER NOTICE				

Notes:

- T-Bills auction results are from 7/04
- Tap Facilities 09/04
- Term deposit rates 09/04

Term (days)	Current	Previous	Change
Bank South Pacific Limited (PNG)			
30	0.10%	0.10%	0.00
60	0.10%	0.10%	0.00
90	0.15%	0.15%	0.00
180	0.60%	0.60%	0.00
365	1.10%	1.10%	0.00
Kina Bank Limited			
30	0.75%	0.75%	0.00
60	1.00%	1.00%	0.00
90	1.25%	1.25%	0.00
180	1.50%	1.50%	0.00
365	1.75%	1.75%	0.00
Westpac Bank (PNG)			
30	0.10%	0.10%	0.00
60	0.15%	0.15%	0.00
90	0.25%	0.25%	0.00
180	0.50%	0.50%	0.00
365	1.00%	1.00%	0.00
BSP Finance (PNG)*			
30	0.10%	0.10%	0.00
60	0.10%	0.10%	0.00
90	0.15%	0.15%	0.00
180	0.60%	0.60%	0.00
365	1.10%	1.10%	0.00
Credit Corporation Limited (PNG)			
30	1.50%	1.50%	0.00
60	2.00%	2.00%	0.00
90	3.00%	3.00%	0.00
180	4.00%	4.00%	0.00
365	5.10%	5.10%	0.00
Fincorp*			
30	1.50%	1.50%	0.00
60	2.25%	2.25%	0.00
90	3.00%	3.00%	0.00
180	4.75%	4.75%	0.00
365	5.50%	5.50%	0.00
First Investment Finance Limited			
30	1.10%	1.10%	0.00
60	1.25%	1.25%	0.00
90	1.40%	1.40%	0.00
180	3.50%	3.50%	0.00
365	5.50%	5.50%	0.00
Moniplus			
30	1.50%	1.50%	0.00
60	2.50%	2.50%	0.00
90	3.50%	3.50%	0.00
180	4.50%	4.50%	0.00
365	5.50%	5.50%	0.00

*these rates apply to deposits up to K99,999.00

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