

Money Market Insight

6 December, 2021

Term (days)	Current	Previous	Change
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Bank South Pacific Limited (PNG)

30	0.10%	0.10%	0.00
60	0.10%	0.10%	0.00
90	0.15%	0.15%	0.00
180	0.60%	0.60%	0.00
365	1.10%	1.10%	0.00

Kina Bank Limited

30	0.75%	0.75%	0.00
60	1.00%	1.00%	0.00
90	1.25%	1.25%	0.00
180	1.50%	1.50%	0.00
365	1.75%	1.75%	0.00

Westpac Bank (PNG)

30	0.10%	0.10%	0.00
60	0.15%	0.15%	0.00
90	0.25%	0.25%	0.00
180	0.50%	0.50%	0.00
365	1.00%	1.00%	0.00

BSP Finance (PNG)*

30	0.10%	0.10%	0.00
60	0.10%	0.10%	0.00
90	0.15%	0.15%	0.00
180	0.60%	0.60%	0.00
365	1.10%	1.10%	0.00

Credit Corporation Limited (PNG)

30	1.00%	1.00%	0.00
60	1.50%	1.50%	0.00
90	2.50%	2.50%	0.00
180	3.50%	3.50%	0.00
365	4.60%	4.60%	0.00

FinCorp*

30	1.50%	1.50%	0.00
60	2.00%	2.00%	0.00
90	3.00%	3.00%	0.00
180	4.00%	4.00%	0.00
365	5.10%	5.10%	0.00

First Investment Finance Limited

30	1.10%	1.10%	0.00
60	1.25%	1.25%	0.00
90	1.40%	1.40%	0.00
180	3.50%	3.50%	0.00
365	5.50%	5.50%	0.00

Moniplus

30	1.50%	1.50%	0.00
90	3.50%	3.50%	0.00
180	4.50%	4.50%	0.00
365	5.50%	5.50%	0.00

*these rates apply to deposits up to K99,999.00

Notes:

- T-Bills auction results are from 01/12
- Term deposit rates 02/12

Government Bonds and Indicative rates remained flat.

- In last week's auction, BPNG issued K302.25m in T-Bills whilst a total of K153m was offered under the Central Bank Bill for the 28 and 91 days papers. Tbill rates closed same across the board except from the 273 days which closed 1bp lower as the auction closed with an undersubscription of K51.39m. In the CBB auction, rates closed unchanged. The auction was over-subscribed at K93.1m.
- There were no Treasury Bonds (GIS) offered for the month.
- BPNG has advised, new investments in Tbond & Tbill Tap Facility have been put on hold until further notice. Only maturities, early redemptions (sell-back) and rollovers will be processed and communicated through email and telephone.
- Term deposit rates across the Commercial Banks and Financial Institutions remained unchanged.

Auction results from 01/12	Term	Current	Previous	Change	
CBB	28 days	1.29%	1.29%	0.00%	
	63 days	1.98%	1.98%	0.00%	
	91 days	1.99%	1.99%	0.00%	
	182 days	0.00%	0.00%	0.00%	
T-Bills	63 days	0.00%	0.00%	0.00%	
	91 days	0.00%	0.00%	0.00%	
	182 days	4.34%	4.34%	0.00%	
	273 days	6.03%	6.04%	0.01%	
364 days	7.20%	7.20%	0.00%		
GOVERNMENT TREASURY BOND; K463.490m JULY ISSUANCE	Coupon Rate		Buying Yield (Weighted Av.)		
	Current	Previous	Current	Previous	Change
S15022023	8.50%	8.50%	8.50%	8.50%	0.00%
S15052024	9.00%	9.00%	9.00%	9.00%	0.00%
S15022026	9.70%	9.70%	9.70%	9.70%	0.00%
S15052029	9.90%	9.90%	9.90%	9.90%	0.00%
S15022030	9.90%	9.90%	9.90%	9.90%	0.00%
S15082031	9.90%	9.90%	9.90%	9.90%	0.00%
Tap Facility	Term	Current	Previous	Change	
T-Bills	63 days	1.72%	1.72%	0.00%	
	91 days	1.97%	1.97%	0.00%	
	182 days	3.26%	3.26%	0.00%	
	273 days	4.71%	4.71%	0.00%	
	364 days	5.70%	5.70%	0.00%	
T-Bond Tap Facility	Coupon		Yield		
	Current	Previous	Current	Previous	Change
BOND09092022 (2 Years)	8.00%	8.00%	8.00%	8.00%	0.00%
BOND30082024 (4 Years)	8.85%	8.85%	8.85%	8.85%	0.00%
BOND25082028 (8 Years)	9.40%	9.40%	9.40%	9.40%	0.00%
BOND06092030 (10 Years)	9.40%	9.40%	9.40%	9.40%	0.00%

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