

BUSINESS OVERDRAFT

The solution for your working capital needs





Our Business overdraft is a simple, cost effective way to meet your working capital requirements. Overdrafts can be tailored to suit your individual business needs.

Features

- ✓ Flexible access to an agreed credit limit.
- ✓ Interest is payable only on funds utilised.
- ✓ Ongoing facility subject to annual review.

Benefits

- ✓ Access to an agreed level of funds to meet short term business obligations.
- ✓ Pay interest on the funds that you use.
- ✓ Establishment fee is not applicable on renewal/extension of overdraft facility.

Loan Application Requirements¹

- ✓ Last three years business financial statements.
- ✓ Aging list of debtors and creditors.
- ✓ Detailed cash flow forecast for 12 months.

Interest

Interest is calculated on the daily balance, accrued and charged monthly to the account on the anniversary date².

Interest is calculated as follows:

$$\text{Daily Interest} = \text{Daily Balance} \times (\text{Interest Rate} / 365 \text{ days})$$



Footnotes:

1. Facility is subject to BSP's credit assessment criteria.
2. Date account was established.
3. Accepted Identification List confirms identification requirements and can be obtained from the website or any BSP branch.
4. As stated in the Letter of Offer.

IMPORTANT NOTICE

To find out more about the *Fees & Charges, Interest Rates, Identification Requirements³, Terms & Conditions⁴* and BSP's products or services, please:



132 888



CustomerCare@bsp.com.fj



www.bsp.com.fj



Visit your nearest BSP branch

Banking Hours

Monday : 9.30am to 4.00pm

Tuesday - Friday : 9.00am to 4.00pm

Saturday : 10.00am to 1.00pm

(selected branches only)



SWIFT Code - BOSPFJFJ

BSB Number - 069

