

# MOTOR VEHICLE LOAN

Make your car dreams come alive



**BSP**

# Car dreams come alive

This credit facility will bring your car dreams to life by enabling you to purchase new or used (including reconditioned) vehicles. New vehicles are show room vehicles where Fiji is the country of first registration.

## Features

- ✓ There is no minimum borrowing limit.
- ✓ Periodical payments will be set up to make direct deductions from your salary account to your loan account.
- ✓ The account statement is issued every quarter on the anniversary of the account opening date.
- ✓ A joint borrowers' option is available.

Motor Vehicle Category	Contribution	Maximum Term of Loan
Brand New Motor Vehicle	10% (of purchase price)	5 years
Unregistered Second Hand Motor Vehicle less than 10 years from date of manufacture	10% (of purchase price)	5 years
Second Hand Motor Vehicle less than 5 years from date of manufacture	20% (of purchase price)	4 years
Second Hand Motor Vehicle more than 5 years but less than 10 years from date of manufacture	30% (of purchase price)	4 years

## Benefits

- ✓ Credit decision within 24 hours.
- ✓ In-house insurance arrangements are available.
- ✓ Up to 90% financing of new vehicles.
- ✓ Account details may be viewed through your online banking access.<sup>1</sup>

## Loan Application Requirements

- ✓ You must be 21 years of age or over.
- ✓ You must demonstrate the ability to repay debt.
- ✓ Your salary must be directed to your BSP account.

## Interest

Interest is calculated on the daily balance, accrued and charged monthly to the account on the anniversary date<sup>2</sup>. Interest is calculated as follows:

$$\text{Daily Interest} = \text{Daily Balance} \times (\text{Interest Rate} / 365 \text{ days})$$



### **Footnotes:**

1. Online banking access is obtained through registration at any BSP branch.
2. Date account was established.
3. Accepted Identification List confirms identification requirements and can be obtained from the website or from any BSP branch.
4. As stated in the Information Sheet that may be obtained from any BSP branch.

## IMPORTANT NOTICE

To find out more about the *Fees & Charges, Interest Rates, Identification Requirements<sup>3</sup>, Terms & Conditions<sup>4</sup>* and BSP's products or services, please:



132 888



CustomerCare@bsp.com.fj



www.bsp.com.fj



Visit your nearest BSP branch

### Banking Hours

Monday : 9.30am to 4.00pm

Tuesday - Friday : 9.00am to 4.00pm

Saturday : 10.00am to 1.00pm

(selected branches only)



SWIFT Code - BOSPFJFJ

BSB Number - 069

