

EASYUNSECURED PERSONAL LOAN

Quick funds for your personal needs



BSP

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Now you can smile when you get a personal loan for those unexpected events or needs. Our *EasyUnsecured* Personal loan now comes with a life insurance cover for your borrowed funds.

Features

- ✓ Contract includes term life insurance cover.
- ✓ There is no minimum borrowing limit.
- ✓ The maximum borrowing limit is \$35,000¹.
- ✓ The minimum loan term is 6 months.
- ✓ The maximum loan term is 60 months.
- ✓ Periodical payments will be set up to make direct deductions from your salary account to your loan account.
- ✓ The account statement is issued every quarter on the anniversary of the account opening date.
- ✓ A joint borrowers' option is available.

Benefits

- ✓ Quick credit decision within 24 hours.
- ✓ Decision will be delivered via an SMS Alert or email.
- ✓ No security contribution is required.
- ✓ Loan top-up option available¹.
- ✓ Account details may be viewed through your online banking access².

Life Insurance Benefit

Our *EasyUnsecured* Personal Loan comes with insurance cover from one of Fiji's insurance providers, BSP Health.

In the event of death, the borrower's loan balance at the date of death will be deemed paid off and an additional sum of \$1,000 cash is paid to the next of kin as funeral assistance.

To submit a claim, the next of kin must bring in the borrower's death certificate to the nearest BSP branch. Our staff will assist with filling in the BSP Health Claim form. You may be required to provide other relevant information to prove the validity³ of the claim. The life insurance claim must be submitted within 6 months from the date of death, beyond which the claim will be deemed invalid.

Loan Application Requirements

- ✓ You must be 18 years of age or over.
- ✓ You must demonstrate the ability to repay debt.
- ✓ Your salary must be directed to your BSP account.

Interest

Interest is calculated on the daily balance, accrued and charged monthly to the account on the anniversary date⁴. Interest is calculated as follows:

$$\text{Daily Interest} = \text{Daily Balance} \times (\text{Interest Rate} / 365 \text{ days})$$



Footnotes:

1. Conditions apply.
2. Online banking access is obtained through registration at any BSP branch.
3. Approval of a death claim will be subject to the required evidence being provided. A death claim will not be approved if the borrower died from or if the borrower died as a consequence of suicide or war (whether war be declared or not), invasion, act of foreign enemy, terrorism (other than hijack of a commercial passenger aircraft, vehicle or vessel), civil war, rebellion, revolution or military usurped power.
4. Date account was established.
5. Accepted Identification List confirms identification requirements and can be obtained from the website or from any BSP branch.
6. As stated in the Information Sheet that may be obtained from any BSP branch.

IMPORTANT NOTICE

To find out more about the *Fees & Charges, Interest Rates, Identification Requirements⁵, Terms & Conditions⁶* and BSP's products or services, please:

 132 888

 bula@bsp.com.fj

 bsp.com.fj

 Visit your nearest BSP branch

 SWIFT Code - BOSPFJFJ
BSB Number - 069

