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Visit your nearest BSP branch



BANK SOUTH PACIFIC

Investment Property Loan

We can help you build your assets



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If you're thinking of becoming a landlord, planning is essential to make sure you get the most from your residential investment property.

Benefits:

- You may be able to use the equity in your current home to invest in another property.
- Earn additional income to pay off the home loan.

At BSP we can help you buy your second home or your investment property.

Where to apply?

You can speak to a Personal Lending Officer or a Branch Manager at your nearest local BSP Branch.

What do I need to bring with me or prepare for?

- ✓ Complete an application form;
- ✓ Letter confirming employment for current employer;
- ✓ Contract of sale and purchase agreement;
- ✓ Letter of acceptance from vendor;
- ✓ Evidence of 25% equity contribution;
- ✓ Superannuation ID and copy of statements for the last 12 months for savings, loans and credit card facilities with other financial service providers;
- ✓ Copy of driver's license;
- ✓ Salary Deduction Authority or standing order for loan repayment;
- ✓ Evidence of other income;
- ✓ Mandatory BSP Account;

- ✓ Salary to be redirected to BSP account;
- ✓ Properties to be insured for the loan term. Inclusive of cyclone cover and supported by engineers certificate;
- ✓ Confirmation of ownership of major assets advised eg; copy of state lease, copy of vehicle registration, must be provided with application.

If constructing new property, you will be required to submit the following:

- ✓ Building plan;
- ✓ Land receipts (government or custom);
- ✓ Copy of the land title;
- ✓ Builders contract or quote;
- ✓ Property valuation by BSP's panel of valuers.

An opportunity to invest for your future!

How to apply:

You can apply for an Investment Property Loan at your nearest BSP branch. Our staff will assist you through the process.

Fees and Charges:

Standard bank fees and charges upon application.